



Press Release

Shriram Capital Announces the Appointment of Ajay Thomas John as Chief Digital Officer

Chennai, November 11, 2021: Shriram Capital Limited, India's leading Financial Conglomerate, today announced the appointment of Mr. Ajay Thomas John as Chief Digital Officer to lead the digital transformation at the company. At the Shriram Group, digital transformation is a critical mission across its various financial services and insurance businesses with a thrust on innovation. Ajay as the CDO will drive the group's digital strategies and omnichannel customer experience

The Shriram Group has been championing tech-driven innovation. Shriram City Union Finance recently launched AI-enabled loan offering for two-wheeler loans, whereas Shriram Transport Finance is the first company to use blockchain to issue digital fixed deposits.

Ajay has 17 years of experience as a business and digital leader in the financial services industry. Before joining Shriram, Ajay was heading Corporate Strategy and Fintech at Bajaj Finance Ltd. wherein he has played multiple roles in the Digital Transformation and Business Innovation space. He has also worked at fin-tech start-ups for close to 6 years and notable brands like HDFC Bank and CitiFinancial earlier. Ajay is an MBA in Finance from Anna University.

Commenting on the appointment, **Mr. D V Ravi, MD & CEO, Shriram Capital**, said, "I am happy to announce Ajay John as our CDO. He will be our digital evangelist, championing the use of technology and practices to augment our long term digital vision at Shriram, as we lay special focus on creating value through the smart use of digital tools, platforms, AI / ML and other emerging technologies and I believe this will lead to an overall robust digital ecosystem across the companies".

About Shriram Capital

Shriram Capital Limited (SCL) is the holding company for the Financial Services and Insurance entities of the Shriram Group, created with the primary objective of optimizing the synergies across the Group's entities. Shriram Group is India's leading financial conglomerate with a

dominant presence in commercial vehicle (CV) financing, retail financing, chit fund, equipment financing, housing finance, life insurance, general insurance, stockbroking, distribution of financial products, and wealth advisory services. The Group focuses on serving the underserved and is driven by its Financial Inclusion agenda of bringing finance to low-income families and small businesses.

SCL and its operating entities have an overall customer base in excess of 21.5 Million, around 74,500 employees across 3,950 branches. Net profit of INR 49 billion with Assets Under Management (AUM) over INR 1.75 trillion (FY21).

Media Contact information:

Diana Monteiro
DVP - Corporate Communications
Shriram Group
Mobile: +91 9820779897
E-mail: diana@shriram.com